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## **CRU to open Indian office in Mumbai**

CRU - the leading independent authority in the mining and metals sectors, have announced they will be opening their first office in India on 1<sup>st</sup> April 2009.

Headquartered in London, CRU has offices in Beijing, Santiago, Rio de Janeiro, Sydney as well as 6 offices in the United States, and employs more than 250 people worldwide.

When asked why India was chosen as the focal point for CRU's activity in the region, Phil Newman, Chief Operating Officer of CRU Strategies – the consultancy division of CRU, commented, "We found that the extensive economic growth in the BRIC countries in recent years led to a significant increase in demand for our products and services, particularly for single client consultancy projects. As we already have established operations in Santiago and Rio de Janeiro (serving Brazil and Latin America) and Beijing, along with a presence in Moscow, the decision to launch an office in India was largely organic".

Manish Pande, who is relocating from London to lead the operation in Mumbai, was particularly bullish when asked about the prospects for CRU in India. "We already have several relationships with key players in the financial, mining, metals, power and government sectors in India which gives us an excellent platform to increase our base of both domestic and FDI (foreign direct investment) clients".

In addition to competencies in consultancy, pricing and market data, forecasts and market analysis, CRU has an established conference arm. Keen to take advantage of having people on the ground, CRU Events will be holding their 13<sup>th</sup> World Stainless Steel Conference in conjunction with the Indian Stainless Steel Development Association (ISSDA) on 22-24 November 2009 in Mumbai.

Ends

For further information visit [www.crugroup.com](http://www.crugroup.com)

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*Notes for editors*

### **About CRU Group**

CRU is an independent business analysis and consultancy group focused on the mining, metals, power, cables, fertilizer and chemical sectors. Founded in the late 1960s, the group employs more than 250 experts in London, Beijing, Santiago, Rio de Janeiro, Sydney, and key centres within the United States.